

Risk Management, ESG Reporting and Internal Audit Governance Systems

Date: Saturday, 16 September 2017 (*Closing Date: Wed, 13 September 2017*)
Time: 2:30 pm – 5:00pm (2:15 pm Registration)
Venue: Lecture Theatre, PolyU West Kowloon Campus – Hong Kong Community College
Address: 9 Hoi Ting Road, Yau Ma Tei, Kowloon (Yau Ma Tei MTR Station, Exit B)
Fee: \$200 for AIA/ACIA/SCAA members; \$250 for Non-members **CPD Units:** 2.5 units
Remark: Beverage will be provided **Language:** Cantonese (Supplemented with English ppt)

This seminar covers the following topics:

(1) Risk Management by Mr. Stephen Chan

REPORTING IN THE PUBLIC INTEREST: Responding to Non-compliance with Laws and Regulations (NOCLAR)

The IFAC has issued an international ethics standard providing a framework to guide CPAs in what actions to take in the public interest when they become aware of a potential illegal act, known as non-compliance with laws and regulations, or NOCLAR, committed by a client or employer. This has also been adopted by the HKICPA.

At the Seminar, the speaker Mr Stephen Chan will explain what is NOCLAR, and what CPAs are expected to act, given their responsibility to act in the public interest when they encounter or are made aware of NOCLAR or suspected NOCLAR, when providing professional services to their clients or carrying out their duties for their employer.

(2) The recent BDO ESG Reporting Survey Results of Hong Kong listed companies by Mr. Ricky Cheng

(3) The Whistle-Blowers – Opportunity and Challenge to Internal Audit as a third line of defence by Dr. Norman Cheng.

- Whistle-blowing - a topic of on-going debate. To blow the whistle – is it really a difficult decision to make?
- Discuss with prominent corporate scandal cases.

Why have all these corporate scandals kept on a high profile and won't go away? Discuss this from three dimensions: (1) the motivation in fraudsters from the perspective of a "Fraud Triangle", illustrating with some local cases; (2) COSO – a disconnection between "Tone at the top" and reality on the ground: fighting fraud is not just about compliance but People & Culture – 1st line of defence; (3) IA approach and skill sets.

- The Code – mandatory IA function. What constitutes effective IA governance systems? Reliance on IA – an opportunity for change, a paradigm shift. Way forward - Refocusing on IA annual plan. Proactive auditing.

Speakers:

(1) Mr. Stephen Chan FCA, FCPA, FAIA, Director & Head of Risk, BDO Hong Kong and President of AIA Hong Kong Branch

Stephen Chan is a director of BDO Hong Kong, Certified Public Accountants (the "Firm"), one of the largest audit firms in Hong Kong. He is the Firm's Head of Risk and Chairman of the Risk Management Committee of the Firm.

Stephen is a Fellow of the International Association of Accountants (FAIA), the Hong Kong Institute of Certified Public Accountants (FCPA), and the Institute of Chartered Accountants in England & Wales (FCA). He was the Executive Director and Technical Director of the Hong Kong Institute of Certified Public Accountants (HKICPA) for over ten years, before joining the Firm.

(2) Mr. Ricky Cheng CIA, FCCA, FCPA and Director and Head of Risk Advisory Services, BDO Hong Kong

Ricky has over 20 years of experience in both external and internal auditing including commercial organizations and Big 4 accounting firms. Ricky has in-depth knowledge and experience in Sarbanes-Oxley Compliance, corporate governance, risk management and internal control review. Ricky has been trained with GRI G4 reporting standards and frequently participates in public speaking in corporate sustainability topics. Ricky holds the followings:

- Fellow of Hong Kong Institute of Certified Public Accountants
- Fellow of The Association of Chartered Certified Accountants
- Associate member of Association of Certified Fraud Examiners

- Certified Internal Auditors
- Certified Verifier for ISO 14064 Greenhouse Gas Accounting and Verification

(3) **Dr. Norman Cheng**, Chartered Professional Accountant, CPA, CGA, FCCA, AAIA, ASA, CTA, MHKCS, PhD, MSc (Audit Management & Consultancy), MSc (Information Management), MBA, Honorary Advisor, Association of Chinese Internal Auditors (ACIA)

Norman Cheng is a Chartered Professional Accountant by training. With over 40 years of auditing and accounting experience, gained in a multi-national environment, his past exposures encompassed working with diversified investment holdings and conglomerates like Hutchison Whampoa Ltd, and Jardine Matheson, non-profit making and public sector organizations like the Hospital Authority, in a position of responsibility to make a contribution in key aspects of risk management, corporate governance and internal control within the organization. Norman is past President of CGA HK Affiliate from 2008 to 2010 (now a unified body – Chartered Professional Accountants, CPA, Canada) He has been serving on the Board Audit Committee of Chinese YMCA of HK for more than 10 years since 1995. He has been employed as a part-time Lecturer with the Lingnan University of HK teaching Accounting Theory, Forensic accounting & Fraud Examinations on a Master of Accountancy degree programme since 2012. His keen interest and exposure in internal audit makes him a sought-after presenter, and he has authored many feature articles in the CGA-HK Newsletter on many aspects of risk and internal audit governance.

Registration Form – 16 September 2017

Name:				Membership No:	
Telephone No:			Email:		
No of tickets:	AIA Members / ACIA / SCAA Members			Non-members	
Cheque No.:	Bank:			Total HK\$	
Please tick the appropriate box whether receipt is required. <input type="checkbox"/> Yes <input type="checkbox"/> Not Required				Signature:	

Terms and Conditions:

- I have read the booking conditions below and agree to abide by them
- Due to limited space, registration will be accepted on a first-come-first-served basis and payment must be paid before the closing day of the event
- Confirmation will be sent by Email on closing day
- If you have to cancel or transfer, the full fee will be transferred to a future event, provided notice is received not less than 3 days prior to the event. If you cancel or transfer later than this, the full fee will be charged to that event and no refund can be made.
- Cheques should be made payable to: **The Association of International Accountants – Hong Kong Branch**
- Please return the completed form to: **The Association of International Accountants – Hong Kong Branch**

Room 2007, 20/F, King Palace Plaza, 52A Shatsui Road, Tsuen Wan, Hong Kong OR
P O Box 192, Tsuen Wan Post Office, Tsuen Wan, Hong Kong

Tel: (852) 2845 4982

Fax: (852) 2845 7495

Enquiries: aia@aiahkbranch.com