

香港華人會計師公會 The Society of Chinese Accountants & Auditors

(在香港註冊成立之有限公司) (Incorporated in Hong Kong as a company limited by guarantee)

Simplified Explanation of the Accounting implications arising from the Abolition of the MPF-LSP Offsetting Mechanism



7 MARCH 2024

SPEAKER: MS EUNICE CHU

Simplified Explanation of the Accounting implications arising from the Abolition of the MPF-LSP Offsetting Mechanism (Course Code 課程編號: 0424)

Highlights: 課程重點:

The abolition of the MPF-LSP offsetting mechanism carries significant accounting implications that may appear intricate and challenging to comprehend. This webinar endeavors to provide a more accessible understanding by employing a concise and straightforward example to elucidate the underlying concept and the two approaches for accounting for the associated costs.

During this webinar, we will undertake a comprehensive exploration of the following topics:

- 1. In-depth analysis of the Amendment: A detailed examination of the specific provisions and intricacies entailed in the abolition of the MPF-LSP offsetting mechanism.
- 2. Financial implications for companies: An assessment of the potential impact on the financial statements of organizations resulting from the aforementioned abolition.
- 3. Recommended approaches: An overview of the two recommended methodologies put forth by the Hong Kong Institute of Certified Public Accountants (HKICPA) for addressing the accounting treatment of relevant costs.
- 4. Preparing for the forthcoming changes: Insightful guidance and practical strategies to effectively anticipate and navigate the impending alterations, ensuring smooth compliance with the new regulations.

By delving into these crucial aspects, attendees will gain a comprehensive understanding of the accounting ramifications arising from the abolition of the MPF-LSP offsetting mechanism and be better equipped to adapt to the forthcoming changes in a diligent and informed manner.



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Speaker: 講者:



Ms. Eunice Chu
CPA, EC Training & Advisory Limited

Eunice Chu is a highly experienced corporate trainer specializing in International/Hong Kong Financial Reporting Standards (I/HKFRS). With a vast knowledge of accounting principles, she is widely recognized as an esteemed speaker, delivering technical seminars and training to various sectors including the commercial industry,

finance community, universities, government agencies, and corporations in Hong Kong, Macao, Vietnam, Cambodia, and across Asia.

As the founder of EC Training and Advisory Ltd and Eunice Chu CPA & Co, Eunice provides professional training and advisory services to the accounting community through esteemed organizations such as ACCA, the Society of Chinese Accountants and Auditors (SCAA), the Association of Women Accountants (Hong Kong) Limited (AWAHK), the Shanghai National Accounting Institute, as well as the governments of Macao and Hong Kong. She also manages an online education platform at http://learning.eunicechu.com.

Presently, Eunice holds the position of Senior Lecturer at Kaplan Hong Kong. She actively contributes to the accounting profession as a Committee Member of ACCA Hong Kong, a Council member of AWAHK, the Chairman of the Professional Development Committee of AWAHK, a member of the Training Committee of SCAA, and a member of the Hong Kong Association of Professional Accountants (HKAPA).

Prior to her current roles, Eunice served as the Head of Policy at ACCA Hong Kong, and held the position of Regional Finance Director for the Asia Pacific Region at Sony Music Asia Inc and Revlon Inc. She also gained valuable experience working as an auditor at PricewaterhouseCoopers.

Eunice holds a Master's degree in Business Administration from the University of London and a Bachelor's degree in Business Administration from the Chinese University of Hong Kong. She is a member of several professional accounting bodies including ACCA, HKICPA, ISCA, SCAA, AWAHK, and HKAPA.

Chairman: Ms. Joann Chan

主持人: Chairman of SCAA Training Committee

 Date:
 7 March 2024 (Thursday)

 日期:
 2024 年 3 月 7 日 (星期四)

Time: 6:30pm – 8:00pm 時間: 晚上 6:30 - 8:00



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Format: Webinar (Live via zoom) **授課形式:** 網絡研討會 (zoom 直播)

Language:Cantonese語言:廣東話

CPD hours: 1.5 hours CPD 時數: 1.5 小時

備註:

Fee: HK\$150 for SCAA member/affiliate/member's staff; HK\$250 for non-member 費用:

華師正式會員/ 附屬會員/ 正式會員之僱員,每位 HK\$150; 非會員,每位 HK\$250

Enrolment:
 Online application is on a first-come, first-served basis. Please click HERE to enroll. 研討會以先到先得形式於網上報名,請<mark>按此</mark>報名。

*本會不設電話留位,報名以收妥支票為準。請完成網上表格連同支票寄回本會秘書處。

**No seat can be reserved through telephone. Enrolment will be processed upon receipt of payment. Please be reminded to complete the online form and send together with your cheque

to the Secretariat.

Remarks: The link to the zoom webinar will be sent to registered participants via email prior to the

webinar.

Zoom 研討會連結將於課程舉行前發送至參加者的登記電郵地址。

Enquiry: SCAA Secretariat 華師秘書處 查詢: Tel 電話: 2869 6003

Tel 電話: 2869 6003
Email 電郵: training@scaacpa.org.hk

Email 電郵: <u>training@scaacpa.org.hk</u>
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